

1st Bahraini Woman's Day



... See p4 for more

BBK Annual dinner Values enchanted by dedicated employees



... See p. nashatat for more

BBK now at the City Centre of things !



... See p5 for more

BBK net performance
49% increase over the
same period last year

... See p2 for more

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Financials

Despite the global market turmoil BBK reports 49% growth in core performance and maintains its capital adequacy at above 20%

“BBK reported significant improvement in its core operating performance for the first 9 months of the year, resulting in net performance of BD 47.9 million, an increase of 49% over the same period last year.”

We reported significant improvement in our core operating performance for the first 9 months of the year, resulting in net performance of BD 47.9 million, an increase of 49% over the same period last year. This significant improvement in performance was impacted by the additional exceptional provisions taken in the third quarter of 2008 of BD 16.6 million raising the total provisions since the beginning of the year to BD 30.6 million provided against certain investments, due to the recent developments in the financial markets, reducing the bank profits to BD 20.1 million. The provisions taken reflect the bank's conservative assumptions for valuation approach to respond to the adverse global market conditions, and to prudently provide against such investments. With the additional provisions made during this quarter, we are now at a very comfortable level of provisions.

Despite the competitive pressure and our prudent policies on credit, interest and liquidity risk, net interest income showed a positive trend growing by BD 3.0 million compared to September 2007 to reach BD 40.1 million, which improved the overall net interest spread. Non-interest income also grew impressively by 65% to BD 33.2 million compared to last year, mainly through foreign exchange income with growth of 98%, and fee income with growth of 30%.

Despite the increase in operating cost by 10% compared to September 2007, the core cost-to-income ratio improved from 40% to 36% over 2007. We have recently taken the initiative to adjust the staff



benefits to world-class banks in the region.

In spite of the upheavals of the financial markets, we have not reduced our pace for improving our services and modernizing our facilities, and continued to invest in customer service. To spread our reach to customers, we have recently opened a new branch in the “Bahrain City Centre Mall”. The strategic expansion plan continues in 2009 with scheduled opening of three more financial malls in Isa Town, West Riffa, and Exhibition Road. Our balance sheet grew to BD 2,178 million, an increase of BD 95 million when compared to September 2007. The increase resulted from a strong underlying business growth driven by the increase in net loans and advances by 19% to reach BD 1,349 million. Customer deposits have also grown by BD 30 million in the third quarter to reach BD 1,127 million, despite signs of financial meltdown, reflecting the customers' confidence in us.

As a result of following a cautious and conservative approach to manage the risk of assets and liabilities, we maintain a very comfortable liquidity position while

our capital adequacy ratio is maintained at slightly above 20%, well above the regulatory requirements.

Commenting on the Bank's results, Mr. Murad Ali Murad, Chairman, said “We are proud that the bank has achieved excellent core performance, with all the business indicators showing significant growth. However the current turmoil in the financial market is unprecedented and hence we had to make exceptional provisions during 2008 which assisted us in achieving this result .”

Mr. A.Karim Bucheery, CE, said “The excellent improvement of the performance was a result of implementing an aggressive strategic plan in the strategic period, achieving most of the business plans and initiatives for that period. Currently, we are developing a new Corporate Strategy for the next period, with more diversified and aggressive business plans, promising higher growth and better customer service.”

“Despite the major initiatives that were introduced during August 2008 to substantially improve staff benefits, the bank cost-to-income ratio has in fact improved over the same period last year.” he added.

Commenting on the forecast for the last quarter of 2008, the Chairman said that he is quite confident that the bank will post strong performance notwithstanding the current difficulties in the market, especially given the fact that both the loans and investments portfolio of the bank has very conservatively been provided for.

BBK's Interim Condensed Consolidated Financial Statements 30 September 2008 (Unaudited)

CONSOLIDATED BALANCE SHEET

30 September 2008 (Unaudited)

BD '000s

	Unaudited 30 September 2008	Audited 31 December 2007	Unaudited 30 September 2007
ASSETS			
Cash and balances with central banks	88,223	256,922	59,372
Treasury bills	34,671	25,248	31,779
Financial assets at fair value through statement of income	1,759	4,497	2,507
Deposits and due from banks and other financial institutions	320,931	169,221	339,650
Loans and advances to customers	1,349,003	1,127,639	1,134,468
Trading investments	-	-	462
Non-trading investment securities	326,845	455,233	459,492
Investment in associated company and joint venture	18,303	13,633	13,393
Interest receivable and other assets	18,709	20,262	22,082
Premises and equipment	21,016	19,855	19,379
TOTAL ASSETS	2,179,460	2,092,510	2,082,584

LIABILITIES AND EQUITY

LIABILITIES

Deposits and due to banks and other financial institutions	436,673	354,246	368,569
Borrowings under repurchase agreements	25,518	12,567	49,420
Term borrowings	339,300	339,300	339,300
Customers' current, savings and other deposits	1,127,316	1,117,595	1,112,467
Interest payable and other liabilities	34,730	31,493	33,510
TOTAL LIABILITY	1,963,537	1,855,201	1,903,266

EQUITY

Share capital	81,081	77,220	67,220
Treasury stock	(1,357)	(1,357)	(1,357)
Share premium	39,919	39,919	-
Statutory reserve	32,792	32,792	29,788
General reserve	20,000	20,000	20,000
Cumulative changes in fair values	4,214	24,235	21,812
Foreign currency translation adjustments	4,174	3,490	2,250
Retained earnings	34,946	14,822	39,514
Proposed appropriations	-	26,010	-

EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE PARENT	215,769	237,131	179,227
Minority Interest	154	178	91

TOTAL EQUITY	215,923	237,309	179,318
TOTAL LIABILITIES AND EQUITY	2,179,460	2,092,510	2,082,584

CONSOLIDATED STATEMENT OF INCOME

Nine months ended 30 September 2008 (Unaudited)

BD '000s

	3 months ended 30 Sep 2008	3 months ended 30 Sep 2007	9 months ended 30 Sep 2008	9 months ended 30 Sep 2007
Interest income	24,964	34,290	82,078	92,899
Interest expense	12,364	21,247	41,988	55,772
Net interest income	12,600	13,043	40,090	37,127
Share of profit in associated company and joint venture	977	707	2,472	1,106
Other operating income	7,533	6,951	33,509	18,984
	21,110	20,701	76,071	57,217

OPERATING EXPENSES

Staff Costs	5,261	4,528	15,402	13,261
Other operating expenses	2,459	2,797	7,818	7,846
Depreciation	553	506	1,614	1,478
Net provision for impairment on loans & advances to customers	168	948	564	2,760
Net provision for impairment on non-trading investment securities	16,637	6,400	30,346	6,832
	25,078	15,179	55,744	32,177

PROFIT BEFORE TAXATION	(3,968)	5,522	20,327	25,040
Kuwait National Labour support tax	(33)	(39)	(154)	(124)
Net provision of taxation - Indian branches	(47)	673	(97)	630
PROFIT FOR THE PERIOD	(4,048)	6,156	20,076	25,546

Attributable to:

SHAREHOLDERS OF THE PARENT	(4,074)	6,250	20,100	25,731
Loss attributable to minority interests	26	(94)	(24)	(185)
	(4,048)	6,156	20,076	25,546
Basic and diluted earnings per share (BD)	(0.005)	0.009	0.025	0.039

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Nine months ended 30 September 2008 (Unaudited)

BD '000s

	2008	2007
Balance at 31 December	237,309	187,958
Foreign exchange translation adjustments	684	2,104
Approval of directors' remuneration and donations	(1,455)	(1,055)
Share - based payments	24	16
Net movement in cumulative changes in fair values	(20,021)	(9,862)
Total income and expenses for the period recognised directly in equity	(20,768)	(8,797)
Net profit for the period	20,076	25,546
Total income and expenses for the period	(692)	16,749
Approval of dividend	(20,694)	(25,389)
Balance at 30 September	215,923	179,318

CONSOLIDATED STATEMENT OF CASH FLOWS

Nine months ended 30 September 2008 (Unaudited)

BD '000s

	9 months ended 30 Sep 2008	9 months ended 30 Sep 2007
Net cash (used in) from operating activities	(136,651)	32,626
Net cash from (used in) investing activities	85,408	(28,464)
Net cash (used in) from financing activities	(22,149)	77,231
Foreign currency translation adjustment	(683)	(2,104)
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(74,075)	79,289
Cash and cash equivalents at beginning of the period	405,254	235,419
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	331,179	314,708

SEGMENTAL INFORMATION

BD '000s

30 September 2008	Retail banking	Corporate banking	International banking	Investment, treasury and other activities	Total
Operating income before share of profit in associated company & joint venture	23,617	15,485	16,453	18,044	73,599
Segment result	13,791	7,849	7,431	(11,443)	17,628
Income from associated company & joint venture					2,472
Net profit for the period attributable to the shareholders of the Parent					20,100
30 September 2007	Retail banking	Corporate banking	International banking	Investment, treasury and other activities	Total
Operating income before share of profit in associated company & joint venture	20,579	12,352	14,175	9,005	56,111
Segment result	7,883	6,721	7,726	2,295	24,625
Income from associated company & joint venture					1,106
Net profit for the period attributable to the shareholders of the Parent					25,731

Accounting policies and Notes:

1- The interim condensed consolidated financial statements of the Group are prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. The accounting policies used in the preparation of the interim condensed consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2007.

2- For the three and nine-month ended 30 September 2008, other operating income includes BD 0.7 million (30 September 2007: BD 0.5 million) and BD 2.6 million (30 September 2007: BD 2.2 million) respectively of dividend income, which is of a seasonal nature.

3- Other operating income for the nine-months ended 30 September 2008, includes one off exceptional income of BD 2.8 million (30 September 2007:nil) relating to the partial, mandatory redemption of the Group's membership interest in VISA, consequent to VISA's global restructuring and IPO.

4- Proposed appropriations for 2007 were approved by shareholders on 2 March 2008 and have been paid during the nine-month period ended 30 September 2008. The appropriation also resulted in an increase of share capital by BD 3.861 million (30 September 2007: BD 3.201 million) due to the issue of bonus shares.

The consolidated balance sheet, consolidated statement of income, consolidated statement of changes in equity, consolidated statement of cash flows, segmental information, accounting policies and notes have been extracted from the interim condensed consolidated financial statements of BBK B.S.C. for the nine months period ended 30 September 2008 which was reviewed by Ernst & Young

Murad Ali Murad Mrs. Maha Khalid Al-Ghunaim Abdulkarim Ahmed Bucheery
Chairman Deputy Chairman Chief Executive

Above information available on: www.bbkonline.com

Bank News

Celebrating the glory of being a woman!

Under the patronage of His Majesty the King Hamad bin Isa Al Khalifa, for the first time, Bahrain celebrated the 'Bahraini Woman's Day' on the 1st of December 2008. The Supreme Council for Women (SCW) and the Bahrain Women Union that represents all women's societies marked the day under the theme, 'Read ... Learned ... Participated'.

In line with this announcement and to honour the true spirit of being a woman, we at BBK hosted a ceremony to specially award certificates of appreciation to all the Bahraini women who work with us. Gift certificates to exclusive spa treatments were also handed over as a mark of appreciation.

Mr. Abdulhussain Bustani, AGM HR and Administration, said, "We at BBK always believe that women have the impetus for growth and great achievements. That is just how they are; it is an inbuilt quality that comes naturally to them. We try to harness those qualities even more, so that they can achieve high ranking positions and get equal opportunities through the corporate ladder. Similarly we want to help other women outside our corporate environment and hence it will be our aim to support the Supreme Council of Women to the best level possible."



BBK now at the City Centre of things!



We opened the doors to the newest addition to our network of branches across Bahrain in November. Located at the entrance next to Gate 7, the new branch is now at the Bahrain City Centre Mall.

The opening ceremony was led by our CE Mr. A.Karim Bucheery, and attended by a special guest of honour Ms. Roqaya Al Ghassra, who has represented Bahrain in many regional and international sporting events and won many gold and silver medals. Also present were DCEs, Heads of the Retail Banking Division, as well as other senior management and staff.

As a BBK customer, Ms. Ghassra quotes that her favourite part of the banking experience with BBK is the online banking service as she is constantly travelling and finds it very convenient to transact online on her account.

At the opening Mr. Bucheery said "As part of our strategic plans of expansion, I am glad to announce the official opening of our 16th branch here at the Bahrain City Centre Mall. The branch is modern

and reflects the high standards that our customers expect from BBK and we look forward to making banking a pleasurable experience for all our customers."

Giving reason to why City Centre was the location of choice, Mr. Bucheery further said, "We have put in all our efforts to ensure that we are constantly going where the customer goes. Our customers are our top priority at BBK.

Our aim as always, is to make the process of banking easier for our customers and hence we saw Bahrain City Centre Mall as an optimal location for our branch. The mall is centrally located and that enables people living or working in its vicinity to visit it often, the same comfort will now be available to our customers as well."



Bank News

TBD marketing Campaign

Transactional Banking Division launched its first marketing campaign with the new look and feel that is especially appealing to BBK's corporate clients.

This campaign aims to introduce our organizational customers to the different types of services offered by BBK, in the areas of Cash Management, Enterprise Banking and Trade Finance.



BBK بنك البحرين والكويت

When accuracy really matters

With the complexities of modern day business and volatility of international markets, you need a banking partner that is a subject matter expert. You need accurate processing, accelerated reductions in costs and financial insight to events driving your supply chain – let BBK's thought leadership work for you.

TRANSACTIONAL BANKING
your finances synchronized

CASH MANAGEMENT • TRADE FINANCE • ENTERPRISE BANKING

+973 17 907 772 • www.bbksa.com

BBK Cash Management Centre

In a unique step towards its corporate clients, BBK opened the newest addition to its extensive global network to provide dedicated cash management services for its corporate customers.

The centre will offer complete over-the-counter cash management services such as funds transfers, deposits and encashment from Sunday through Thursday between 8:00am to 4:00pm.

It is of critical importance to BBK to meet and exceed the expectations of its corporate customers. BBK is a market leader in offering innovative banking solutions and providing world-class cash management services. BBK Cash

Management Centre is at the helm of many other upcoming services that demonstrate the leadership and innovative thinking of BBK, targeted at its organizational customers.



NRI Business – Diwali Party

On the occasion of Diwali BBK NRI Business hosted a colorful party on Friday 31st October 2008. This event is set as one of the most auspicious and joyful festivals of India. The beautifully illuminated and tastefully decorated evening was spiced up with some live music and authentic Indian cuisine where elite NRI clients & BBK staff enjoyed their evening.

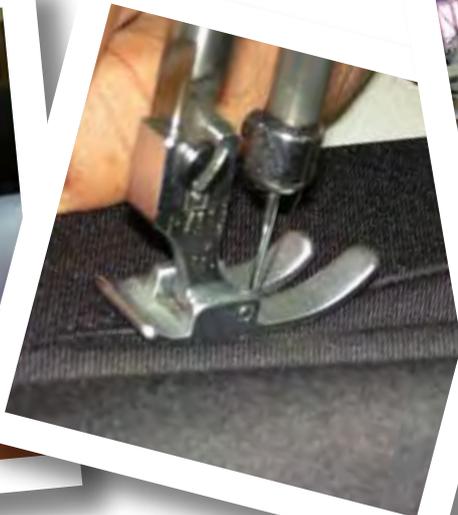


Bank News

Coming up . . .



“ The story of our *Brighter* Banking starts with a Smart Uniform ”



Management Trainee Development Programme for the year 2008-2009

Our Training & Development Department (TDD) commenced a programme on the 5th of October 2008 for 19 management trainees chosen through a rigorous selection process. This trainee programme has been a part of the bank initiative to absorb young talented individuals for the last five years.

The program involves soft skill and banking related training with faculty support from BIBF and Rob Rorich Associates. The training is held at the Training Center of the Head Office building and will continue until the mid of January 2009.



Uniform Rules for Demand Guarantees

To familiarize officials connected to the Trade Finance Department, our TDD in conjunction with the Trade Finance Department, TFD conducted a programme on “Uniform Rules for Demand Guarantees”

The program was hosted on the 15th of October 2008 at the BBK training centre. It was attended by 12 officials from the TFD and facilitated by Pradeep Taneja of TFD.

Team Building Workshop for Senior Management Officials



Our TDD in conjunction with the FCD conducted a programme on the 2nd and 4th of November 2008 at Al Bander Resort, which was facilitated by trainers from Biz-Events, Dubai.

The programme was attended by all senior managers and above which involved two different types of Team Building Activities namely, “Bridging the Divide” & “F1 Race”

The programme was conducted at the end of the strategy workshop, to evolve the new approach of the bank for the year 2009-2011.

The activities emphasized on issues relating to team work, planning, decision making and effective implementation.

Bank News

Developing a Winning Cash Management Business



Our TDD along with the Transactional Banking Division TBD conducted a program which was facilitated by trainers from PIETA of Singapore. The training was hosted at the Gulf Hotel on the 5th and 6th of November 2008.

The training program titled, “Developing a Winning Cash Management Business” was conducted to familiarize participants with the various aspects of Cash Management business with the current global trends and to equip the attendees better to meet with client requirements.

Induction Programme



An Induction programme was organized by the TDD to welcome and orient new recruits at the bank.

The induction programme was held at the BBK Training Center on the 11th of November 2008 where the new recruits were briefed by their divisional heads on the nature of their division and work, followed by a lunch at the Gulf Hotel with the Chief Executive and other top management.

HR for Non-HR Managers

A programme was conducted by the TDD on the 11th, 12th and 13th of November 2008 at the bank's Training Center which was facilitated by trainers from BIBF.

The seminar was attended by managers and supervisors from various departments of the bank.

The seminar titled ‘HR for Non-HR Managers’ highlighted the role of the Human Resources Department within the bank, familiarizing the attendees with various aspects of their profile.



Bullet Proof Manager

Our TDD organized a seminar that was attended by 25 officials on the 12th of November 2008. The seminar was held at the Head office's 11th floor Board Room.

The 2 hour seminar named 'Bullet Proof Manager' was facilitated by Mr. Majdi Obaid, Senior Facilitator for Crestcom International, Middle East. The seminar focused on familiarizing the attendees with several managerial skills like Communication, Customer Service, Negotiation skills and employee motivators.



BBK conducts seminar “Strategy for Growth”



BBK recently held a seminar on “Strategy for Growth in the financial sector – a contemporary perspective”. The seminar was organised by the training department of BBK at the Gulf Hotel. The full day seminar was attended by approximately 35 senior executives of the bank.

Prof. S Raghunath and Prof. PC Narayan from the Indian Institute of Management, Bangalore, one of the most well reputed management institutes in India, were the facilitators for the seminar.

The seminar focus was on the framework of strategy formulation for sustaining growth in context to the current scenario in the banking and financial sector. The professors dwelt upon several topics including ‘Strategic Thinking & Decision Making’, “The Changing Dynamics of Financial Intermediation”, ‘Championing and Sustaining Growth’ and ‘The Process Revolution in Financial Services’ etc. The executives engaged in discussions on planned growth and formulation of the future strategy of the bank in the context

of current market scenarios. Mr. A.K.Bucheery, our CE shared the importance of the training workshop for the bank by saying, “ The current scenario of the market makes it mandatory for institutions like ours to refresh and educate ourselves on the changes and encompass our teams to sustain our growth in the future. We at BBK have constantly invested in our endeavour of ensuring that we are at par with the dynamic changes in the financial & banking sector.”

Bank News

S P O N S O R S H I P S

Pink is for her

'Pink is for her' was the title of the educational workshop held on the 29th of November 2008 at the banks headquarter.

The main aim of this one hour workshop, which was lead by Dr. Muyassara Sabry, was to fill in the unknown gaps that some may have in terms of acknowledging the possibilities of breast cancer, tracking the mainstream of its occurrence and understanding the consequences.



Bahrain and Singapore's Asset Management Team



On the 23rd of November, 2008, BBK strengthened links in an event between Bahrain and Singapore's Asset Management Team which enabled both countries to hold a positive networking base. BBK co sponsored this event which took place at the Movenpick Hotel.

Bahrain Golf Club's annual championship



Following our ongoing dedication to local causes, the bank took part as sponsors of the Bahrain Golf Club annual championship which carries our name. A ceremony was held on Saturday 15th of December at the Bahrain Golf Club premises to hand over prizes and congratulate the winners.

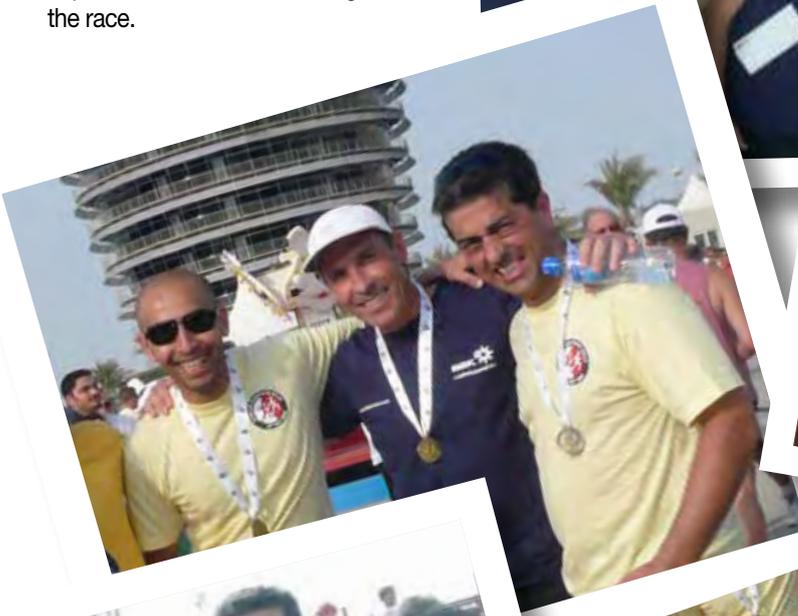
S P O N S O R S H I P S

BBK runs the extra mile

Marathon Relay 2008

As part of our ongoing support to community work, we participated in the annual fund raising Bahrain Marathon Relay that took place on the 31st of October 2008.

The relay race that started and ended at the Bahrain International Circuit was hosted as an annual fundraising to support local charities. A selected team of BBK staff participated in the marathon with impressive results at each stage of the race.



Bank News

D O N A T I O N S

BBK contributes over BD 560,000 to the Bahraini community

As a token of the bank's ongoing social commitment to the Kingdom of Bahrain and its citizens, BBK has contributed over BD 560,000 to the Bahraini community during the year 2008 until November. Those contributions to various humanitarian initiatives and societies during the third quarter of the year 2008, are Al Sanabel Orphans Care, Bahrain Mobility International, Discover

Islam Centre, The Bahrain Historical & Archaeological Society Patron, Bahrain Kidney Patients Friendship Society, Bahrain Philanthropic Society, Bahrain Red Crescent Society, Nabih Saleh & Blad Al Qadeem Primary Girls Schools, Bahrain Medical Society, Cerebral Palsy Friendship Society, Bahrain Disabled Sports Federation, Writers and Literature Association, Middle Area Municipal

Council, Awali Snooker Club and some clubs and Charity Fund. Mr. Abdulkarim Bucheery, Chief Executive, received in BBK Headquarters, representatives of the respective societies who received BBK's contributions.

Snapshots of some donations



Al Sanabel Orphan Care



Awali Snooker Club



Bahrain Kidney Patients



Bahrain Medical Society



Bahrain Philanthropic Society



Bahrain Red Crescent Society



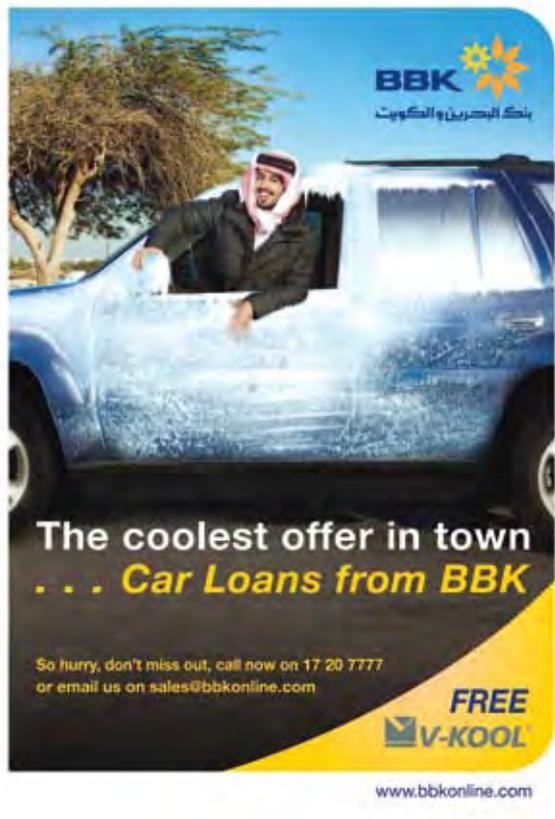
Cerebral Palsy Friendship Society

Products

The coolest 'car loan' offer in town with BBK

As Bahrain's pioneer in both, commercial and retail banking, we at BBK launched an exciting car loan promotion on the 21st of October providing added value to our customers, which will run till the end of the year. The promotion has been introduced to meet the increase in demand witnessed in the market with the introduction of various 2009 car models.

Mr. Axel Hofmann, Head of Retail Banking Division commented on the launch of the promotion by saying, "We at BBK believe that the customer should always get added value when they bank with us. Now, they can buy the car they always dreamt of and earn added advantage whereby, if their car loan is amongst the first 50 approved loans, they will receive a free window film installation from V-Kool that will keep their car well guarded against the heat of the sun, and them feeling cool all year round."



With various benefits like a very competitive interest rate, swift speedy processing & approval, no requirement of a down payment and a repayment term of up to 7 years, BBK aims at assisting their customers in the best manner possible to secure the car they have always wanted. Car insurance is made available from MotorSecure at various levels providing customers with the best options. In addition, in order to make the car buying experience even more convenient, customers have the option of obtaining funding of up to 100% of the vehicle value.

“What it takes to have a successful Photoshoot is us!”



Listen Up ! the bank's eBanking promotion



BBK
بنك البحرين والكويت

Listen up!
...Win and save time
with **bbkonline.com**

**Hurry and start banking
online today to qualify!**
For terms and conditions or more information
call us on 17 20 7777 or visit our website

**300 Free
MP4 players**

**Win 10
laptops**

www.bbkonline.com

In a move to encourage our customers to use the various services made available to them online, the bank recently launched a new ebanking campaign which will continue till the end of January 2009.

Having a strong and well reputed ebanking service amongst our customers and regarded as a reliable, convenient and secure platform to transact on their accounts, our aim of launching this campaign was to promote the ease and convenience of operating on accounts from the comfort of homes to other new and existing customers as well.

As per the promotion, the first 300 customers who register online, by generating an ePin and conducting a transaction will receive a 4GB MP4 player. The transactions include paying their phone, electricity or CrediMax credit card bills, transferring funds internally or externally or credit top-up for their mobile phones online.

Moreover, all ebanking customers, new as well as existing, who transact on their online accounts till the end of January 2009, will automatically get enrolled into a draw for 10 laptops. The draw will take place on the 8th of February 2009



Products

Al Hayrat, BBK's unique savings account that provides ample opportunities to its customers to win prizes while they save has made the "talk" everyone has been waiting for. The grand draw of all times, which offers Bahrain's biggest lump sum cash prize is going to be held on the 18th of January 2009. One very lucky winner will walk away with a fabulous cash prize of US\$ 500,000.

To be eligible to get a chance to win this life changing prize, an Al Hayrat account can be opened at any of BBK's 16 branches in the Kingdom with an initial investment of BD50 only by the cut off date of 18th December 2008. Existing customers can also top up their savings by that date to increase their chances of winning as the higher the investment the more the chances of winning.

"This will be a very exciting time to see one lucky winner win the prize of a lifetime. We at BBK always strive to program ways of making a difference to our customers and this Grand Prize will definitely be a life changing experience for one person. Last year we shared the joy of Mr. Mohammed Al Mujham along with his family and we look forward to sharing the same joy with our next winner. However, I would like to remind our customers of the need to make their investments & top ups by the 18th of December to be eligible." said Mr. Axel Hofmann – Head of Retail Banking, BBK. Last year's winner, Mr.

Al Hayrat's biggest prize!



Mohammed Al Mujham, was truly lucky to win the grand prize. Mr. Al Mujham visited BBK to seek advice on the best way to invest his pension money and placed it in Al Hayrat account based on the Bank's recommendations. Soon after that, his name was drawn as the winner of Al Hayrat grand prize winner of US\$ 500,000.

Al Hayrat Ramadan & monthly winners

Al Hayrat Ramadan winners:

Week One	Shaker Abdulla Hubail	US\$ 20,000
Week Two	Lulwa Abdulla Darwish	US\$ 30,000
Week Three	Ali Jassim Ebrahim	US\$ 40,000
Eid draw	Hussain Mohsin Mohammed	US\$ 50,000



Al Hayrat October winners:

Fatima Ismail Baqer	US\$ 5,000
Shaikha Yousif Al Jeeb	US\$ 5,000
Ali Khalil Al Miqdad	US\$ 10,000
Hameed Abdulla Al Salman	US\$ 20,000

Al Hayrat November winners:

Adel Bakheet Al Ali	US\$ 5,000
Nasser Murtadha Ghuloom	US\$ 5,000
Ahmed Hajji Al Husaini	US\$ 10,000
Saeed Ahmed Al Saegh	US\$ 20,000



P R O M O T I O N S

Amit Kumar AGM Risk Compliance & Legal Affairs



The Bank is pleased to announce the promotion of Amit Kumar to Assistant General Manager, to head the newly constituted Risk, Compliance and Legal Affairs

Division. With the formation of this division, all the various dimensions of risk, that the bank is exposed to, including compliance and legal risk have been brought under one roof.

Amit Kumar has an engineering degree from the Indian Institute of Technology, Kharagpur, and thereafter an MBA from Indian Institute of Management, Ahmedabad, premier institutions in India, and has over 25 years banking experience. Prior to joining BBK in 1994, he had worked in 2 International banks, American Express Bank and ANZ Grindlays Bank, in varied functions like Corporate Banking, Trade Finance and

Operations. At BBK he had a long stint in the Offshore Banking Department (which he headed from 1998 to 2003), before moving to head the Risk Management Department, and set up the newly formed Compliance and AML function.

While taking charge of the new division, Amit remarked: "Managing effectively all areas of risk, including compliance and legal risk, is crucial for any bank, more so in today's environment. It is an honour to be given this responsibility and to lead a team of very competent and committed professionals".

إلى ٢٠٠٣، قبل أن ينتقل لرئاسة قسم إدارة المخاطر، ويقوم بتشكيل القسم الجديد. وتعليقاً على هذه الترقية قال كومار: "إن عملية إدارة كافة مجالات المخاطر بما في ذلك المخاطر القانونية بكفاءة عالية يعتبر أمراً هاماً بالنسبة لأي بنك، خاصة في ظل الظروف السائدة في عالمنا اليوم. وإنني أعتز بمنحي هذه المسؤولية، كما أعتز بقيادة فريق عمل يضم نخبة من ذوي الكفاءة والخبرة."

أميت كومار مساعد المدير العام للرقابة الداخلية والشؤون القانونية

يسر البنك أن يعلن عن ترقية أميت كومار إلى منصب مساعد المدير العام، لرأس القسم الجديد للمخاطر والرقابة الداخلية والشؤون القانونية. ومع إنشاء هذا القسم الجديد سيتم جمع كافة المخاطر المعرض لها البنك بما في ذلك المخاطر القانونية تحت إدارة واحدة.

يحمل أميت كومار درجة علمية في الهندسة من المعهد الهندي للتكنولوجيا، خارجياً. كما أنه حاصل على درجة الماجستير من المعهد الهندي للإدارة، أحمدآباد، المعهد المعروف في الهند. إلى جانب ذلك يملك أميت كومار خبرة واسعة تمتد لما يزيد على ٢٥ عاماً في الخدمات المصرفية. وقبل انضمامه إلى بنك البحرين والكويت عام ١٩٩٤، عمل كومار في مصرفين دوليين أمريكيين إكسبريس، وجريندليز بنك. كما عمل في العديد من القطاعات المصرفية مثل الخدمات المصرفية للشركات، والتمويل التجاري والعمليات التشغيلية. أما في بنك البحرين والكويت فقد عمل في قسم الخدمات المصرفية الخارجية حيث رأس القسم من عام ١٩٩٨

مدير أول Senior manager

علي رضا حقيقي - العمليات
Ali Redha haqiqi - Operations

مدير Manager

جمال محمد الزباني - الخدمات المصرفية للأفراد
Jamal Mohammed Al Zayani - RBD

خالد راشد مجيران - العمليات
Khalid Rashid Mejairan - Operations

علي إحسان عباس - الخدمات المصرفية للشركات
Ali Ehsan Abbas - Corporate banking

أحمد عبدالله أحمد - الخدمات المصرفية للأفراد
Ahmed Abdulla Ahmed - RBD

كريستوفر جريجوري - العمليات
Christopher Gregory - Operations

سيد طارق عبدالله العلوي - الخدمات المصرفية للشركات
S.Tariq Abdulla Al Alawi - Corporate banking

محمد زين العابدين - الخدمات المصرفية للأفراد
Mohammed Zainalabedin - RBD

حسين أحمد الحداد - الخدمات المصرفية الدولية
Hussain Ahmed Al Haddad - International Banking

محمد سلمان حسن - التدقيق الداخلي
Mohammed Salman Hassan - Internal Audit

مساعد مدير Assistant Manager

يوسف إبراهيم حساني - العمليات
Yousif Ebrahim Hassani - Operations

شيخة حسن المطوع - الموارد البشرية والشؤون الإدارية
Shaikha Hassan Al Mutawwa - HR & Administration

محمد جاسم محمد - الخدمات المصرفية للأفراد
Mohammed Jassim Mohammed - RBD

جاسم عبدالرحمن الشيراوي - الخدمات المصرفية للأفراد
Jassim A.Rahman Al Sherawi - RBD

يوسف علي السندي - تقنية المعلومات
Yousif Ali Al sendi - IT

حامد عبدالكريم المسقطي - تقنية المعلومات
Hamed A.Karim Al Maskati - IT

سيد باقر محمد الغتم - تقنية المعلومات
S. Baqer Mohammed Al Ghatam - IT

زهير عبدالحميد المرابطي - الخزينة والاستثمار
Zuhair A.Hameed Al Murabti - Treasury & Investment

لطيفة عبدالله السادة - الخدمات المصرفية للشركات
Latifa Abdulla Al Sadeh - Corporate Banking

خالد جميل البيات - الخدمات المصرفية للشركات
Khaled Jameel Al Bayat - Corporate Banking

ياسر محمد ربيعه - الخدمات المصرفية للشركات
Yasser Mohammed Rabeea - Corporate Banking

علاء حسن خليل - المعاملات المصرفية
Alaa Hassan Khalil - Transactional Banking

مستول Officer

علي عبدالله خلف - العمليات
Ali Abdulla Khalaf - Operations

محمد علي خليفة - العمليات
Mohammed Ali Khalifa - Operations

أميرة يعقوب النهام - العمليات
Ameera Yaqoob Al Naham - Operations

عبدالله عيسى العيسى - العمليات
Abdulla Essa Al Essa - Operations

جمال علي خادم - الخدمات المصرفية للأفراد
Jamal Ali Khadhem - RBD

سعيد حسن الرقراق - الخدمات المصرفية للأفراد
Saeed hassan Al Reqraq - RBD

خالد محمد رشيد - الخدمات المصرفية للأفراد
Khalid Mohammed Rasheed - RBD

فيصل علي حسن - الخدمات المصرفية للأفراد
Faisal Ali Hassan- RBD

سمية حسين أحمددي - الخدمات المصرفية للأفراد
Sumaya Hussain Ahmadi - RBD

مرام إبراهيم الخاجة - الخدمات المصرفية للأفراد
Maram Ebrahim Al Khaja - RBD

إياد عيسى المقهوي - الخدمات المصرفية للأفراد
Eyad Essa Al Muqahwi - RBD

أحمد صلاح سلطان - الخدمات المصرفية للأفراد
Ahmed Saleh Sultan - RBD

فاطمة قاسم فخرو - الخدمات المصرفية للأفراد
Fatima Qassim Fakhroo - RBD

زين علي عبدالرحمن - الخدمات المصرفية للأفراد
Zain ali A.Rahman -RBD

فواز إبراهيم الشافعي - الخدمات المصرفية للأفراد
Fawaz Ebrahim Al Shafie - RBD

يعقوب يوسف العوضي - تقنية معلومات
Yaqoob Yousif Al Awadhi - IT

باسم أحمد عبدالرحمن - تقنية معلومات
Basem Ahmed A.Rahman - IT

عبدالرحمن محمد حسين - تقنية معلومات
A.Rahman Mohammed Hussain - IT

محمد عبدالكريم - المعاملات المصرفية
Mohammed A.Karim Sheer - Transactional Banking

نورة خليفة البنعلي - الخدمات المصرفية الدولية
Noora Khalifa Al Bin Ali -International Banking

هاجر محمد فكري - المعاملات المصرفية
Hajer Mohammed Fekry - Transactional Banking

بدرية عبدالله محمد - المعاملات المصرفية
Babreya Abdulla Mohammed - Transactional Banking

حمد عيسى شاهين - المعاملات المصرفية
Hamad Isa Shaheen- Transactional Banking

يوسف خليل الصوفي - المعاملات المصرفية
Yousif Khalil Al Soofi - Transactional Bank

رقية عبدالرحمن آغايار - المعاملات المصرفية
Ruqaya A. Rahman Aghayar - Transactional Banking

نوف نعمان الحسن - المعاملات المصرفية
Noof Neaman Al Hasan -Transactional Banking

رابعة الكوهجي - الموارد البشرية والشؤون الإدارية
Rabeah Al Kooheji - HR & Administration

علي صالح الصايغ - الموارد البشرية والشؤون الإدارية
Ali Saleh Al Saigh -HR

سمر عبدالكريم قناتي - الخدمات المصرفية للأفراد
Samar A.Karim Qanati - Retail Banking

رائد صالح الجارودي - الرقابة المالية والتخطيط
Raed Saleh Al Jarodi - Financial Control & Planning

علياء صلاح خنجي - الموارد البشرية والشؤون الإدارية
Alya Salah Khunji - HR & Administration

Mabrook *Congratulations*

EMPLOYEE OF THE MONTH

September
Khalifa Mohammed Khalifa
Central Operations Division



October (from left)
Ahmed Jaffar Hassan
Retail Banking Division
Ali A.Nabi Hassan
Retail Banking Division

November
Zain Engineer
Retail Banking Division





عائشة علي العطاوي
الخدمات المصرفية للأفراد
Ayscha Ali Al Atawi
Retail Banking



لطيفة ابراهيم علي
الخدمات المصرفية للأفراد
Latifa Ebrahim Ali
Retail Banking



حسن المرزوقي
الخدمات المصرفية للأفراد
Hassan Al Marzooqi
Retail Banking



إبراهيم علي الحميد
الخدمات المصرفية للأفراد
Ebrahim Ali Al Hamad
Retail Banking



ليلى عبدالله صالح
الخدمات المصرفية للأفراد
Layla Abdulla Saleh
Retail Banking



عمر عبيد الحضرمي
الخدمات المصرفية للأفراد
Omar Obaid Al Hadrami
Retail Banking



أحمد عبدالوهاب محمد
الخدمات المصرفية للأفراد
Ahmed A. Mohammed
Retail Banking



علي عبدالله عبدالقادر
الخدمات المصرفية للأفراد
Ali Abdulla A.Qader
Retail Banking



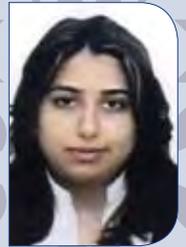
أحلام عبدالله علي
الخدمات المصرفية للأفراد
Ahlam Abdulla Ali
Retail Banking



أنطونيو فابيو
المعاملات المصرفية
Antonio Fabio
Transactional Banking



هايتندر كومار سشادينفا
المعاملات المصرفية
Hitender Kumar Sachdeva
Transactional Banking



فاطمة علي قدرت
الرقابة المالية والتخطيط
Fatima Ali Qudrat
Financial Control & Planning



سنجيف بالا
الخزينة والاستثمار
Sanjeev Bhalla
Treasury & Investment



نورة المؤيد
الخزينة والاستثمار
Noora Al Moayyed
Treasury & Investment



مايكل ويجنز
الخزينة والاستثمار
Michael Wiggins
Treasury & Investment



هالة البنعلي
الخزينة والاستثمار
Hala Al Binali
Treasury & Investment



عمار يوسف جناحي
تقنية المعلومات
Ammar Yusuf Janahi
IT



جاسم حسن ابراهيم
تقنية المعلومات
Jassim Hasan Ebrahim
IT



أجوال جين
المخاطر والإلتزام والشؤون القانونية
Ujwal Jain
Risk, Compliance & Legal Affairs



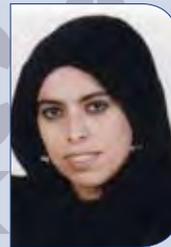
نادين نبيل الشراوي
المخاطر والإلتزام والشؤون القانونية
Nadeen Nabeel Al Shirawi
Risk Compliance & Legal Affairs



سهيل رفجاني
الموارد البشرية والشؤون الإدارية
Sohil Ravjani
HR & Administration

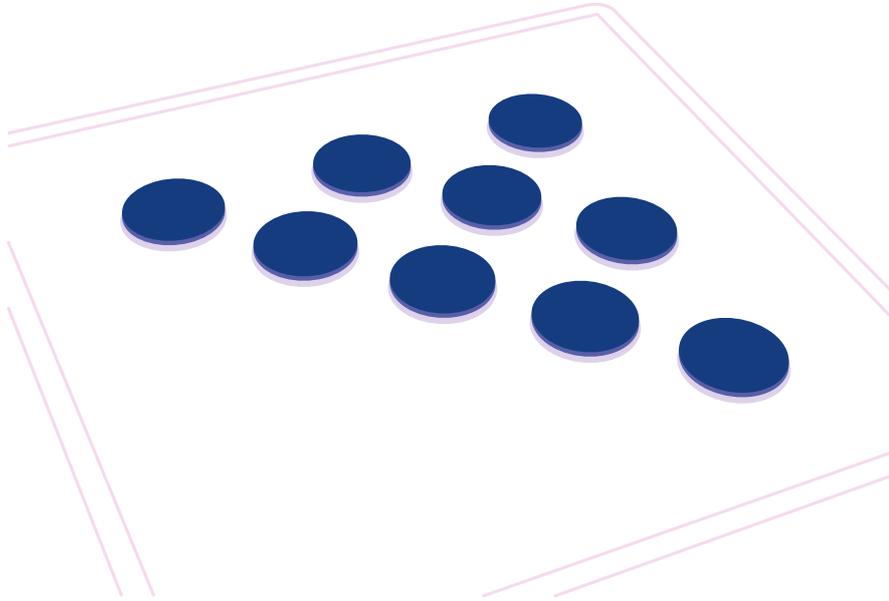


أنكور براكاش لالاجي
الخدمات المصرفية الدولية
Ankur Prakash Lalaji
International Banking



وفاء أكبر علي
التعميلات
Wafa Akbar Ali
Operations

Coin triangle



How to play:

Change the triangle into a square by moving the minimum of the coins. How many coins will you need to move to do this?



Solution

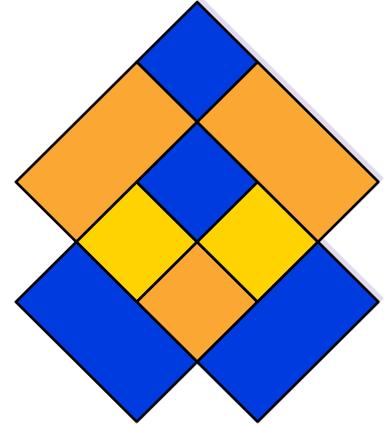
Sudoku

How to play:

Fill the grid so that every row, every column and every 3x3 box contains the digits 1-9. There is no math involved

1	3				8		5	2
2	8			5	9			6
				1		8		
	9				1	5	2	
		3	2		4	9		
	4	2	5					
		1		8				
9			6	2			4	
3	2		1				8	9

Puzzle



How to play:

How many different squares can be found in the shape shown in the illustration?

Solution 11

Nashatat *Activities*

BBK Annual Dinner 2008

Values enchanted by dedicated employees



Nashatat *Activities*

